

Announcing  
**The Tikvah-Hertog Summer Institute on  
Economics and the Human Good**  
*at Columbia University*

July 31-August 10, 2011

This summer, under the sponsorship of the Tikvah Fund and the Hertog Foundation, a small group of exceptional U.S., Israeli, and international undergraduates will be offered the opportunity to participate in an intensive program of study and discussion at Columbia University focused on the relationship between economic history and philosophy and fundamental issues of human well-being.

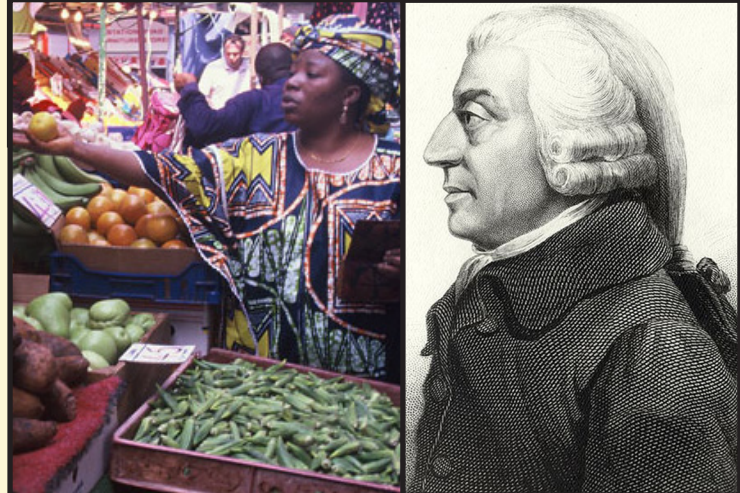
The program will be led by three eminent scholars. Professor Charles Calomiris of the Columbia Business School is one of the country's leading authorities on financial institutions. James Otteson, a professor of philosophy and economics at Yeshiva University, is an authority on the history of modern philosophy and the history and philosophy of economics. Professor Stephen Haber of the Hoover Institution and Stanford University is a leading scholar of the relationship between political institutions and economic growth.

Students will spend mornings with Professor Otteson in close reading and discussion of the ideas of thinkers such as Adam Smith and Friedrich Hayek and their implications for issues including the relationship between human nature and economic activity and the connections among economic freedom, political liberty, and moral virtue. In the afternoons, with Professors Calomiris and Haber, students will study and discuss the application of these ideas to policy-relevant questions: Do market economies produce societies that are more prosperous than others? Do the social and political costs of markets outweigh their benefits? Can democracy and personal virtue coexist with markets or do they require a powerful state to constrain markets?

In their discussions, students and core faculty will be joined by eminent outside scholars and practitioners. At several evening events, speakers from the worlds of politics and journalism will connect the daily discussions to economic issues on the national and international agenda.

The program is free. It will provide each participant with room and board at the university, a stipend of \$1,000, and, if applicable, overseas air transport.

The Institute is open to undergraduates at U.S., Israeli, and international colleges and universities, including those who will have completed their undergraduate degrees by the start of the Institute. Space in the program is extremely limited, and we encourage you to apply early.



For more information and to apply please visit our website at

[www.tikvahecon.org](http://www.tikvahecon.org)

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